

## POP Foundation Meeting minutes For February 2nd, 2026

Members Present:

Emily Peterson, Sharon Venne, Vonnie Kahnert, Nicole Rees, Mike Heidemann  
Marlene Robertson, Kienan Mick

### Old Business:

Minutes approved for November 2,2025 meeting

### Financial/Treasury Report

**Treasurer's Report (Sharon)** –. No changes to Foundation investments at this time.

**Financial Review (Kienan)** – Sent via email prior to meeting

- Statement of Financial position as of December 31,2025 (Copied from email sent) As of: Dec 31st 2025 | \*Inactive Account | Includes Open Transactions | Filtered by: Fund, Core Account–

#### **Assets**

##### **Current Assets**

##### **Old National Bank (Main)**

410505 Foundation Checking Account 88,239.70

Total Old National Bank (Main) 88,239.70

##### **Total Current Assets**

88,239.70

##### **Investments - Foundation**

413000 Endowment Fund 2,592,589.02

413010 CHIME Fund 40,723.65

413020 Camp Scholarship Fund 6,091.38

413030 Burke Music Fund 44,443.92

420000 Endowment Fund B 134,115.19

Total Investments - Foundation 2,817,963.16

##### **Total Assets**

**\$ 2,906,202.86**

- Granting Capacity (2025-2026): \$101,252
- Remaining Granting Capacity (2025-2026): \$45,605

### **Grant Request**

- Grow In Hope Ministries –Pediatric Ward – Motion \$5,000 grant - **Approved**
- Family C: Initially requested \$8325; Foundation granted \$4625 (for Sept-Jan); remaining: \$3700 –Pay remaining grant of \$3700. **Approved**
- Family E: Initially requested: \$8325; Foundation granted \$4625 (for Sept-Jan); remaining: \$3700 - Pay remaining grant of \$3700. **Approved**
- Family F: Initially requested \$7875; Foundation granted \$3978 (for Sept-Jan); remaining \$3897 **Pay remaining grant of \$3897. Approved**

**Total Grants approved: \$16,297**

**Remaining balance \$29,326**

**New Business:**

CDLC- Scholarship – Created guidelines the Foundation going forward when reviewing grant request for CDLC Scholarships

**Guidelines for CDLC Scholarship request**

Set 20% of Grant Capacity aside for scholarship request

Guidelines for CDLC Scholarship request:

Family must first apply to “First Start Scholarship” – CDLC Director will keep record of applications and results.

Scholarship amount per student up to 50%.

If family demonstrates need for more than 50% of tuition the CDLC Director will come to the Foundation board and may request additional funds.

The CDLC Director will have the authority to distribute the funds within the above parameters set by foundation board.

Update on Legacy Committee:

Moving forward with making videos to share what a Legacy is, and tell the story. There will also be information meetings.

Quorum – Need more POP Foundation members. Please send Iver or Kienen possible names for them to reach out to the person.

Meeting closed.

Next meeting: May 4th, 2026 in person