

August 4th Foundation Meeting

Members Present: Emily Peterson, Sharon Venne, Vonnie Kahnert, Marlene Robertson, Nicole Rees, Kathy Culp, Kienen Mick

Old Business:

Minutes from May 5, 2025 approved with correction to reflect Kurt Galenti from Ameriprise was coming to August 4th foundation meeting

Financials/Treasury report-

Kurt went over current financials with the foundation board. Also explained the difference between accounts for new Foundation Members.

\$17,800 in grants yet to be paid for previous approved grants.

\$44,000 in Burke Music Fund still available

\$101,000 grant capacity 2025 -2026 fiscal year

Recommended stay with current investment ratio of 70% Equity 30% Fixed Income.

Grant Request

Math Masters approved \$1750

Worship Arts \$6744

Humble Walk Lutheran Church \$700

POP Family ministry \$3750

CDLC \$5400

Approved Grant Request:

CDLC Scholarships Approved

1. \$2700 Full Scholarship
2. \$2700 Full Scholarship
3. Asked for \$8325 granted \$4625 and the rest after Jan. 2026

Total grant request approved: **\$22699**

Remaining Grant funds: \$78031

New Business:

Appointed New Board Secretary – Nicole Rees

Treasurer – Sharon Venne

Vice President: Mike Heidemann - Nominated (will vote at Nov. 2025 meeting)

Reminder that the Link to Grow in Hope Ministries video summary of infant ward completion was emailed with the Agenda Emily emailed the Foundation Members for the August 4th Foundation meeting.

Kienan shared CDLC Scholarships with Foundation. CDLC is currently at 80% enrollment. Enrollment continues, and we may have more scholarships to review.

Suggested that Math Masters and CDLC join next meeting for a quick 10 minute overview.

Reminder of attending Leadership Training. Emily indicated she will be at the Leadership meeting but attending the Family Ministry breakout session. No foundation representative needed.

Sharon shared that the Legacy committee is on hold, and will pick back up in the Spring. This was due to the Capital campaign coming up in fall 2025.

Next meeting: November 3rd 6:30 PM at Prince of Peace