



## BOARD OF DIRECTOR'S MEETING MINUTES

Tuesday, February 4, 2025

5:30 pm – Room 200 B|C

### **Attendance**

**Board Members:** Donna Blaul, Julie Gorvin, Diane Horsager, Iver Johnson, Jim Kennedy, Tom Nelson, Jay Olstad, Todd Racek, Josh Tuchscherer (absent)

**Staff:** Paul Dean, Kienan Mick, Julie Klein, Russ Parrish, Kurt Oestreich

### **Call to Order**

Iver called the meeting to order at 5:30 pm and Tom provided devotions.

### **Agenda**

*Motion made and seconded to approve the agenda with flexibility. Motion passed.*

### **Approval of January 7, 2025 Meeting Minutes**

*Motion made and seconded to approve the minutes of the January 7, 2025 meeting. Motion passed.*

### **New Business**

Worship Director Russ Parrish provided the board with an update on worship. Facilities Director Kurt Oestreich provided the board with a facilities update.

For stewardship year 2024, the number of giving units increased to 1,216, or a 29.1% increase. Additionally, total donations rose to \$3.025M, which was an increase of 16%. For 2025, the forecast predicts 1,243 giving units and total giving of \$3.215M.

The board discussed investing excess operations cash into a CD program with Old National Bank. In total, \$900k will be invested in 3 and 6 month CDs.

*Motion made and seconded to invest \$600,000 in 3 month or 6 month CDs. Motion passed.*

The Board reviewed and discussed the Gift Acceptance and Use Policy drafted by the Legacy Team.

*Motion made and seconded to approve the Gift Acceptance and Use Policy with noted edits. Motion passed.*

The Board reviewed and discussed the Eye Clinic business plan and budget with recommendation to allow the clinic to launch as early as May.

*Motion made and seconded to provide \$25,000 for the Eye Clinic launch. Motion passed.*

## Reports

### Lead Pastor Report

The Pastor of Engagement and Family Ministry Pastor call committees are moving toward final candidates.

The capital campaign feasibility study has been completed. The feasibility study included a congregational survey and listening sessions. The GSB consultants are currently analyzing the information gathered and will provide information to the Board in March.

Paul and Kienan will be sharing a vision of where they see Prince of Peace engaging in the future in a video that will be shared with the congregation in the next several weeks. This video will explain our current growth and our projections for our future. This vision is grounded in our deep theological beliefs of welcome, inclusion – our gospel forward message. This includes a continued alignment with our listening sessions from fall 2023, summer 2024, the survey in fall 2024, and our ongoing strategic planning process and feasibility study.

Our next Strategic Plan retreat is March 15. At this retreat we will narrow down our strategic initiatives and develop various working groups (task forces) to set goals and objectives.

Paul and Kienan will continue to emphasize the need for our staff culture to equip and empower volunteers to lead ministry.

### Finance Director Report

Kienan is very optimistic that we will make a profit this year. Part of the reason for this is that we will be showing \$150K in misc. income in the January financials. This money comes from the interest portion of the ERC credits we received. We will be recognizing all of the revenue in the current fiscal year, according to the counsel of our audit firm.

Diane provided a brief update on the January Visit with a Board Member opportunity.

*Motion made and seconded to receive and file the written reports for February submitted by Kienan Mick, Finance Director and Paul Dean, Lead Pastor. Motion passed.*

## Adjournment

Iver adjourned the meeting at 7:55 pm.

Respectfully submitted,

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Julie Klein  
Recording Secretary

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Jay Olstad  
Secretary