



Prince of Peace Lutheran Church Foundation Board Description, Role & Commitment

The Prince of Peace Foundation is a vital component of the ministry of Prince of Peace Lutheran Church and exists to grow disciples by supporting and investing in experiences that change lives. It is a separate entity of Prince of Peace Church, established to accept gifts that are held in an endowment fund.

The principal of the gifted funds is invested in perpetuity. Each year, up to four percent of the Foundation's balance is granted to various Prince of Peace ministries. The Foundation Board selects the awardees by following the guidelines set forth in our bylaws.

Board members are stewards of the church who are entrusted with the following responsibilities:

- Meet at least quarterly, with subcommittees meeting more often
- Prayerfully discern how to gift the monies...
- Board members are elected for four-year terms, which may be renewed once at the discretion of the POP Board of Directors. Foundation Board members are expected to contribute financially to Prince of Peace at whatever level is appropriate based on personal circumstances. The total time expectation, including meetings, preparation, and special events, is approximately 2-3 hours per month.

Qualifications to be on the Foundation Board:

In 1 Timothy 3 St. Paul teaches the Church that leadership matters and that those who are called to leadership are also called to meet certain standards. At Prince of Peace we believe that those feeling called to serve on the Foundation Board must:

- Be a member in good standing at Prince of Peace
- Active, engaged member of the Prince of Peace community
- Consistent financial stewardship to Prince of Peace and the Prince of Peace Foundation
- Regular worship with the community at Prince of Peace
- Taking intentional steps to connect UP with God, IN through Community, and OUT for the World

If you have any questions about these qualifications, please don't hesitate to contact the Prince of Peace Finance Director, the Foundation Board Chair or the Board of Directors.