



BOARD OF DIRECTOR'S MEETING MINUTES

Tuesday, January 10, 2023

5:00 pm – Off Campus

Attendance

Board Members: Donna Blaul, Mike Heidemann, Diane Horsager, Gene Mickelson, Tom Nelson
Jay Olstad, Barb Peterson, Marlene Robertson, Josh Tuchscherer

Staff: Jeff Marian, Jane Victorey, (absent) Julie Klein

Call to Order

Barb called the meeting to order at 5:00 pm.

Agenda

Motion by Josh to approve the agenda with flexibility; second by Donna. Motion passed.

Approval of December 6, 2022, Meeting Minutes

Motion by Marlene to approve the minutes of the December 6, 2022 meeting; second by Gene. Motion passed.

New Business

- **403b Investment Policy**

The 403b Committee reviewed and made updates to a new Investment Policy Statement provided by USI Consulting, our 403b investment company. Jane provided the board with the new document that includes customized language for Prince of Peace.

Motion by Diane to approve the revised Investment Policy Statement with USI Consulting Group for the Prince of Peace 403b plan. Second by Josh. Motion passed.

- **Nominating Team Member**

Motion by Donna to affirm Mary Jane Kot to serve a first term on the Nominating Team. Second by Marlene. Motion passed.

- **Lead Pastor Job Description**

The board reviewed the current Lead Pastor job description and made some minor updates.

Motion by Josh to accept the revised Lead Pastor Job Description. Second by Marlene. Motion passed.

- **Audit Review**

The Board elected to have a full audit for the 2021-22 fiscal year – and that audit document was accepted by the Board at the prior meeting. The cost of the audit was \$18,000. A full audit for the 2022-23 year would be \$18,500 and a review of Financial Statements would be \$12,400. Our prior lender required a full audit until 2012. Since then, we could satisfy our mortgage covenants by having a Review of Financial Statements. Following discussion, the Board decided to move ahead with a review of financial statements.

Motion by Marlene to approve an agreement with Olsen Thielen CPAs for a Review of Finance Statements for the 2022-2023 fiscal year at a cost of \$12,400. Second by Josh. Motion passed.

Reports

- **Lead Pastor Report – Jeff**

We held a staff lunch in December and a congregational reception on December 17/18 after all services for Pastor Sandy to thank her for her work. Kari Snyder began her expanded position to fill some of Sandy's responsibilities on January 3. She and Jody Slaughter will oversee our Spiritual Care ministry, and both will report to Jeff until a new lead pastor decides how to structure that area of our ministry.

Nathan Lyke has progressed in his seminary curriculum to the point that he is moving into Clinical Pastoral Education (CPE) and is making plans for internship. Emily Hagen has been accepted as a candidate for the M.Div. program at Luther Seminary. Because several staff have enrolled at Luther for ordained ministry in the last few years, Jeff has been asked to teach a seminar on Creating a Culture of Calling at a Synod event in February.

- **Finance Director Report – Jane**

The board received a written report from Jane who did not attend the meeting.

- **Board Coffee Connection Update**

Donna provided a brief update on the board coffee connection time from this past Sunday.

Motion by Gene to receive and file the written reports for January submitted by Jane Victorey, Finance Director and Jeff Marian, Lead Pastor; second by Josh. Motion passed.

Adjournment

Barb adjourned the meeting at 5:25 pm.

Respectfully submitted,

Julie Klein
Recording Secretary

Diane Horsager
Secretary