



BOARD OF DIRECTOR'S MEETING MINUTES
Tuesday, January 9, 2018
5:00 pm
Old Chicago Banquet Room – Apple Valley

Attendance

Board Members: Missy Albachten, Diane Burrow (absent), Joy Englund, Camilla Fischer, Dan Fouberg, Mike Heidemann, Gene Mickelson, Phil Preuninger, Pat Theis (absent)

Staff: Jeff Marian, Jane Victorey, Julie Klein

Call to Order

Dan called the meeting to order at 5:00pm

Agenda

Motion by Phil to approve the agenda with flexibility; second by Missy. Motion passed.

Approval of December 5, 2017 Meeting Minutes

Motion by Joy to approve the minutes of the December 5, 2017 meeting; second by Mike. Motion passed.

Reports

- **Lead Pastor Report – Jeff**

Prince of Peace has been invited by Vibrant Faith Ministries to be one of 24 congregations across the nation to participate in a three-year process called “Creating a Culture of Calling”. This process will fit in well with our spiritual formation emphasis. Jeff has worked through a Spiritual Formation planning process that Vibrant Faith Ministries developed and has invited some Prince of Peace staff to add to the planning process. The Board received documents which further describes details about the initiative.

Pastor Steve Bonesho from Living Joy along with two staff members from Luther Seminary are working on a proposal to run a pilot program on intercultural intelligence at Prince of Peace. Jeff met with them earlier this month and received further details including structure, desired outcomes, the number of initial participants and total cost. The Board received a copy of this information.

The Board supports a request by Pastor Paul Gauche to apply for a Lilly Grant for a sabbatical. It was recommended the Board establish a sabbatical policy for clergy and staff by gathering and reviewing information from other churches, and bring a recommendation to the Board in the coming months.

- **Finance Director Report – Jane**

Offerings in November were short of budget for both ongoing offerings and stock/major gifts, and \$66,500 short year to date. December offerings are nearly all posted and we are considerably ahead of budget for the year. \$115,000 has been identified for 2018 given in December in response to changes in the tax law; \$70,000 given for the second half of the 2017-18 fiscal year and \$45,000 for the first half of next fiscal year. Without these early gifts we would be right on budget for the offerings through December.

Jane received the final draft of the review of financial statements from our auditors and shared a copy with the Board.

Dan and Jane met with potential lenders in December. Keys for a decision will be rates, terms, flexibility and ongoing service. Jane requested rate and term proposals back by the end of January to allow for further discussion at the February Board meeting.

- **Capital Campaign Update**

Commitment cards from 706 households have been received. Commitments to date are \$5,591,713. There are 861 families now participating in the One Church campaign – with either pledges and/or giving to the campaign. Total campaign giving to date is \$2,795,119.

- **Land/Building Update**

Jeff, Jane, Kurt Oestreich and Liz Ridpath met with our architects just before Christmas to review and give approval to finishes and final stairway/lobby space design. Kurt and Jane met with our architects and with Wenck Construction to review construction drawings at 50%.

The architects have provided their work to date to the City Planning Department for their review and recommendation to the City Planning Commission. The Planning Commission meets in February and would need to give approval to the site plan, PUD amendment and replat of our property. Kurt and Jane will be in attendance at the Planning Commission meeting to be available for any questions or concerns.

Total construction costs to date are \$712,991, campaign & soft costs are \$96,070, and \$1,986,058 remains in savings/sweep accounts towards construction expenses.

Groundbreaking is anticipated for mid-April.

Motion by Gene to receive and file the written reports for January submitted by Jane Victorey, Finance Director and Jeff Marian, Lead Pastor; second by Phil. Motion passed.

New Business

- **Board Nomination Process**

Gene reported the Board Nomination Team met on January 8 and more information will be forthcoming.

- **Executive Staff Evaluations**

Camilla reported the executive staff evaluations are complete and will coordinate process with Human Resources specialist Veronica Barnas.

The Board entered executive session at 5:20pm and resumed regular session at 5:28pm.

Adjournment

Dan adjourned the meeting at 5:30pm.

Respectfully submitted,

Julie Klein
Recording Secretary

Missy Albachten
Secretary