

6/23/2015 Foundation Meeting Minutes

Meeting Attendees: Terrie Amundson, Scott Becker, Diane Burrow, Rich Cockerill, Candis Fancher, Curt Galenti, Aaron Griga, Paul Gilje, Nate Lindemann, Mike Sheldon, Jane Victorey

Opening prayer: Aaron Griga, chair, opened the meeting with prayer.

New board members. We all introduced ourselves and welcomed Rich Cockerill, Nathan Lindemann and Candis Fancher as new members.

Meeting with investment advisor. Aaron introduced Kurt Galenti, our investment advisor with Thrivent Financial Management. Kurt gave an overview of our account structure, history, and how we typically work with him on investment matters. He explained that although the account is discretionary in status (per our request), he expects to consult and work with our Board as we have in the past. He received signatures from the Foundation chair, Aaron Griga, and treasurer, Scott Becker, and Jane Victorey (our authorized signers) as final steps to repaper the account to discretionary status.

Foundation financial statement. Jane distributed the current financial statement for the Foundation. The Foundation could grant up to \$53,431 during 2015. We have granted \$5,300 so far.

Participation in "Give to the Max" Day--At Mike's suggestion we'll participate in Give to the Max day again this year, but point out that donors can avoid almost all fees by making their gift directly through the Prince of Peace website.

Possible planned giving emphasis--Scott and Paul urged that the Foundation give greater emphasis to the importance of individuals preparing estate plans. An estate plan is essential for the Foundation to receive planned gifts, including from wills and IRAs. It was noted that we should enlist Kurt Galenti's help in this effort.

Allocations

A proposal from Campus Faith Clubs for \$3,000 was tabled pending evaluation by the church staff for theological consistency with that of Prince of Peace. The funds would provide starter kits and training materials for faith clubs based in different high schools in the South Metro area, as well as support a base operating budget for CFC. Aaron will follow up with Jason Kramme regarding the theological issue and keep Mark Meier, the grant requestor, updated regarding the general status of the grant.

A motion was made, seconded and carried to approve a \$12,500 grant to Prince of Peace Vision implementation team communications subcommittee for branding a new logo, plus preparation of color palette, typefaces, letterhead, business cards, and envelopes, and for website design, and development. The grant will help Prince of Peace in its new ministry initiative, Called to Connect. Aaron will prepare a document communicating the grant approval for Liz Ridpath, the requestor, and will work with Jane Victorey and Liz to coordinate the funding.

A motion was made, seconded and carried to approve donor's annual request for \$6,800 earnings from Foundation B to be distributed to Prince of Peace for helping financing Christmas and Easter musicals.

A motion was made, seconded and carried to approve the minutes from the March 24th meeting.

Adjournment--The meeting was adjourned at 8:20 p.m.

Next Meeting Tuesday, Sept. 22 at 6:30pm in staff conference room.